

February 2, 2018

The Secretary,
Bombay Stock Exchange Ltd.
Listing Compliances
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Kolkata 700 001

Dear Sir,

- Re: Continuous Disclosure Requirements for Listing Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Ref: Disclosure of event / information – Reg. 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Sub: Sale of Secured Assets of J J Exporters Ltd. (the Borrower) situated at Gangarampore on January 18, 2018 under SARFAESI Act, 2002
-

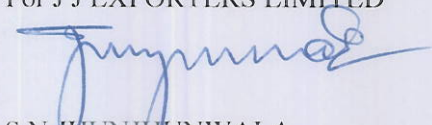
This has reference to the captioned letter dated 24th January, 2018 received from the aforesaid Bank (copy enclose) informing us the Sale of Secured Assets situated at Gangarampore on January 18, 2018 (under SARFAESI Act, 2002) through e-auction and the physical possession of the properties and the title deeds of the properties have been handed over to the highest bidder after receiving the entire bid amount of Rs. 18,01,10,000/- (Rupees eighteen crores one lakh and ten thousand only)

This is for your information and update in the matter.

Please take this on record.

Thanking you,

Yours faithfully,
For J J EXPORTERS LIMITED



S N MUNJWALA
EXECUTIVE CHAIRMAN
DIN: 00063450
Encl. As above.



Recd
27/01

By Courier

Without Prejudice

आईडीबीआई बैंक लिमिटेड
आईडीबीआई हाउस
44, शेक्सपीयर सरणी,
कोलकाता - 700 017
टेलीफोन : (+91 33) 6655 7744/827
फैक्स : (+91 33) 6655 7812-16
सीआईएन : L65190MH2004GOI148838

IDBI Bank Limited
IDBI House
44, Shakespeare Sarani,
Kolkata - 700 017
Tel. : (+91 33) 6655 7744/827
Fax : (+91 33) 6655 7812-16
CIN : L65190MH2004GOI148838

Ref no.IDBI/NMG/JJEL/2017-18/ 9784

Date: January 24, 2018

The Director, JJ Exporters Ltd. 6A Bright Street, Kolkata. PIN 700019	Shri S.N.Jhunjhunwala, Guarantor, 6A Bright Street, Kolkata. PIN 700016
The Director, JJ Exporters Ltd. Mukhtar Tower, 2 nd Floor, 59 Elliot Road, Kolkata, West Bengal, PIN 700016	Shri S.N.Jhunjhunwala, Guarantor, JJ Exporters Ltd. Mukhtar Tower, 2 nd Floor, 59 Elliot Road, Kolkata, West Bengal, PIN 700016

Dear Sir,

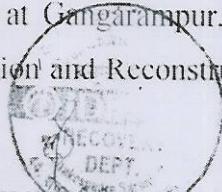
**Sale of Secured Assets of JJ Exporters Ltd. (the Borrower) situated at
Gangarampur on January 18, 2018 under SARFAESI Act, 2002**

Please refer to our notices dated December 27, 2017 proposing for sale of your movable and immovable assets located at

1. Gangarampur, West Bengal on January 18, 2018 at reserve price (RP) of ₹4,00,00,000/- (Rupees Four crore only) and ₹14,00,00,000/- (Rupees Fourteen crore only) for the movable and immovable assets respectively.
2. Bangalore on January 19, 2018 at RP of ₹12,90,00,000/- (Rupees Fourteen crore only)

under Rules 6 (2), 8(6) and 9(1) of SARFAESI, Act, 2002.

and also our letters dated January 3, 2018 forwarding copies of Newspaper publication of Sale notice dated December 31, 2017 vide newspaper publication dated December 31, 2017 in 'Business Standard' (English Daily), 'Sambad Pratidin'(Bengali Daily) and Hosadigantha (Kannada Daily) inviting Bids/Offeres in sealed covers for sale of your movable and immovable assets at Gangarampur, West Bengal and Bangalore under the provisions of the Securitisation and Reconstruction of Financial Assets and



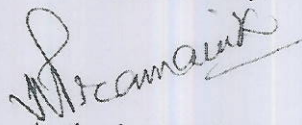
Enforcement of Security Interest Act, 2002 (SARFAESI ACT 2002). (Copies of letters and Newspaper Publications enclosed herewith for your reference)

The properties situated at Gangarampur, West Bengal has been successfully sold through e-auction on January 18, 2018 as already informed to you in our earlier communication and the physical possession of the properties and title deeds of the properties have been handed over to the highest bidder after receiving the entire bid amount of Rs.18,01,10,000/- (Rupees Eighteen crore one lakh and ten thousand only).

Since there were no bidders for the property situated at Bangalore, the e-auction failed for the property.

Please acknowledge receipt.

Yours sincerely,


Authorized Officer

Copy to: Shri K T Shrikrishnan, Asst General Manager, Indian Overseas Bank,
International Business Branch, 2, Wood Street, Kolkata, PIN 700 016

Enclosed:

- i. Letters dated December 27, 2017 and January 3, 2018
- ii. Copies of Newspaper publication